

TGAOG

THE GOLD AND OIL GUY

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TGAOG – FUTURES

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E-Mini S&P 500 (ES- SEP)

The ES is still on a sell signal from 4442 and reached our next target of 4384.

In early trade, the ES traded below 4384, and we get a next downside target of 4368.

Trading range for today: 4368 – 4007.

The sell signal gets cancelled on a close above 4412.

Below 4368, we get a next downside target of 4359 – 4350.

VIX (Cash)

The VIX bounced off its low, and a close above 14.60 at the US opening bell cancels the sell signal.

First projected upside target: 16.20

Gold (AUG)

Gold held its 1918 support level but failed a few times around our 1942 level.

We need one better close above it for gold to confirm a short-term buy signal.

It can still go either way: the trading range is 1926 – 1944.

Below 1926 we get a next target of 1918 – 1915.

Above 1944 we get a first upside target of 1956.

Silver (JUL)

Silver is on a sell signal from 23.80, which gets cancelled on a close above 22.90.

Copper (SEP)

Copper rolled over to the SEP future contract.

We gave a sell signal at 3.91, and support is at 3.78.

We saw a small bounce, but for copper to give a short buy signal, we need a close above 3.86.

Crude (AUG)

We are long Crude again from 69.50 and keep the sell stop at 68.50.

The first projected upside target is 72.50.

The buy signal gets cancelled on a close below 67.80.

Bitcoin (BTC/USD)

BTC/USD is on a buy signal from 26050 and reached our 30900 target.

The next projected upside target is 31895.

Note that while we get a higher target, we also get lower targets, and that BTC/USD gives a first sign of a reversal below 29350.

Technically the buy signal only gets cancelled on a close below 28800.

Have a successful week!